

MEDIA RELEASE
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Alabat Wind Power Project Site in Alabat, Quezon



Tanay Wind Power Project Site in Tanay, Rizal

DOE Awards Certificates of Confirmation of Commerciality to Alabat and Tanay Wind Projects

The Department of Energy (DOE) has confirmed the declaration of commerciality and transition to development stage from pre-development of the Alabat and Tanay Wind Power Projects. With this, the DOE awarded both projects with their respective Certificate of Confirmation of Commerciality (CoCoC), renewable energy pioneer Alternergy Holdings Corporation (Alternergy), said in a disclosure to the Philippine Stock Exchange (PSE) today.

“The CoCoC serves as the DOE’s Notice to Proceed to any renewable energy developer to start the development stage after a thorough review of the technical, financial and legal documentation of the project. The CoCoC issued by the DOE is a significant certificate affirming that our Alabat and Tanay Wind Power Projects are commercially viable,” Gerry P. Magbanua, president of Alternergy and Alabat Wind Power Corporation (AWPC), the project company for the Alabat Wind Power Project.

“The Alabat and Tanay Wind Power Projects are indeed ready to proceed to construction stage. Alternergy will be building up to 174 MW of new wind capacities in the next 20 months,” Knud Hedeager, president of Alternergy Wind Holdings Corporation, the sub-holding company for Alternergy’s wind projects, and Alternergy Tanay Wind Corporation (ATWC), the project company for the Tanay Wind Power Project.

“Since the win under the Green Energy Auction 2 (GEA 2) Program last July 2023, we have been under an accelerated development phase in the last eight months. Alternergy is excited to bring to reality new wind projects, our biggest to date,” Mr. Magbanua said as he noted that Alternergy has recently completed and signed the key commercial contracts, particularly the wind turbine supply and the balance of plant (BOP) engineering, procurement and construction (EPC) contracts.

In early February this year, Alternergy awarded the wind turbine supply agreement to Envision Energy, a global leader in green technology. On Monday, 18 March 2024, Alternergy announced the signing of the BOP EPC agreement with China Energy Engineering Group Guangdong Electric Power Design Institute Co. Ltd. (GEDI) and GEDI Construction Development Corporation (GCDC), a Philippine subsidiary of GEDI.

“With the commercial contracts in place, Alternergy is moving as scheduled to issue the Notice to Proceed to construction by April,” Mr. Hedeager added. – **30** –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next three years, Alternergy aims to develop up to 474MW of additional wind, solar, and run of river hydro projects.
- Alternergy’s management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023.

For additional information, please refer to our website at www.alternergy.com