

MEDIA RELEASE

16 July 2025

Alternergy to issue dividends to common shareholders

Renewable power pioneer Alternergy Holdings Corporation (ALTER) today announced approval by its board of directors to declare cash dividends to its common shareholders. This is the first common dividend declaration since ALTER's initial public offering in March 2023.

The board approved a dividend of one centavo (Php 0.01) per share, amounting to Php 40 million in cash dividends, payable to common shareholders of record as of 14 August 2025. The dividend payment will be made on 11 September 2025.

"We are delighted to announce our first common dividend to our common shareholders, who are a mix of institutional, retail and foreign investors," said Gerry P. Magbanua, president of ALTER. "This is significant as the common dividend declaration, while initially modest, demonstrates ALTER's financial discipline over the past year. Focused on long-term financial sustainability, this has enabled us to begin delivering value to our investors, both preferred and common shareholders," he added. Alternergy earlier paid dividends to its preferred shareholders last November 2024.

Construction progress of four projects under ALTER's Road to 500 MW by 2026 further gains ground with the successful delivery last week of the first shipment of wind turbines for the 128 MW Tanay Wind Power Project, while the first batch of wind turbines for the 64 MW Alabat Wind Power Project, which arrived in April, is now awaiting installation. ALTER's 28 MWp Balsik Solar Power Project in Hermosa, Bataan and 4.6MW Dupinga Mini-Hydro Power Plant are both nearing completion.

"With the completion of our wind, solar and runf-of-river projects under construction and the eventual start of commercial operations by late 2025 and early 2026, we expect more robust financials and ultimately yield more value to our shareholders from our Triple Play portfolio," Mr. Magbanua also said. – **30** –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS) in the amount of Php 118 million.

For additional information, please refer to our website at www.alternergy.com

Disclaimer on any forward-looking statement: The Media Release article may contain forward-looking statements, which, while based on factual information as of writing, may still be affected by potential uncertainties or unexpected occurrences in respect of the operations of ALTER or its subsidiaries.

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