

MEDIA RELEASE
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Alternergy receives P1.45 billion GSIS investment, raising a total of P3 billion equity in 2023

State-run pension fund Government Service Insurance System (GSIS) has funded Php1.45 billion its subscription of perpetual preferred shares in renewable power pioneer and publicly listed Alternergy Holdings Corporation's (Alternergy).

In a disclosure to the Philippine Stock Exchange (PSE), Alternergy said it has received the Php1.45 billion capital infusion from the GSIS on Monday (18 December 2023) as subscription for Alternergy's perpetual preferred shares.

"We are pleased to receive the GSIS investment which boosts our equity base. Alternergy has raised a total of Php3 billion in equity capital in the last nine (9) months following our Php1.62 billion initial public offering (IPO) in March this year," Gerry P. Magbanua, president of Alternergy, said. "The proceeds from our recent capital raising activities positions Alternergy to immediately start off the next phase of development, in particular the construction of the Tanay and Alabat Wind Power Projects under the Green Energy Auction 2 (GEA 2) Program of the government," he added.

"We thank GSIS for its support to Alternergy as we roll out sustainable investments," Mr. Magbanua said.

Alternergy has further undertaken back-to-back corporate finance activities to secure capital for its project pipeline. Last week, Alternergy mandated BDO Capital & Investment Corporation (BDO Capital) as Mandated Lead Arranger (MLA) for an up to Php4 billion of fixed and repriced rate green corporate notes. In early October, Alternergy tapped three investment banks - BPI Capital, RCBC Capital and SB Capital - as lead arrangers to raise Php12 billion project finance structure for the Tanay and Alabat Wind Power Projects. – **30** –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next five years, Alternergy aims to develop up to 1,370 MW of additional wind, offshore wind, solar and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") recently debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023.
- For additional information, please refer to our website at www.alternergy.com.