

MEDIA RELEASE
23 October 2023

Alternergy Alabat Wind Project secures support from Quezon Province

Renewable power pioneer and publicly listed Alternergy Holdings Corporation (Alternergy) announced that the Provincial Development Council (PDC) of the Province of Quezon has issued its thumbs up to the development of its Alabat Wind Power Project on the island of Alabat, Quezon.

The Quezon Provincial Development Council noted that the Alabat Wind Power Project “is seen to be beneficial to the socio-economic development of the province and its constituent” consistent with the province’s vision and mission of a progressive Quezon Province through optimized utilization of resources and provision of infrastructure and support services.

“We welcome the favorable support from the Quezon Province. We will be long-term partners for the development of not just the Alabat Island but the entire province. Our Alabat Wind Power Project is committed to delivering sustainable energy and growth to our community,” Alternergy president Gerry Magbanua. said.

The endorsement from the PDC is one of the remaining pre-construction clearances for the Alabat Wind Power Project, which is expected to issue Notice to Proceed construction by 2nd half of 2024.

Alternergy is accelerating the development of its wind power projects, the Alabat and Tanay Wind Power Projects, with a capacity of up to 164 MW, both recently awarded under the Green Energy Auction 2 (GEA 2) Program of the Department of Energy (DOE). – 30 –



Alternergy team with Quezon Province Governor Dr Helena Tan and senior provincial officials.

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next five years, Alternergy aims to develop up to 1,370 MW of additional wind, offshore wind, solar and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") recently debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023.
- For additional information, please refer to our website at www.alternergy.com.