COVER SHEET

CS200909233

S.E.C. Registration Number

ALTERNERGY HOLDINGS CORPORATION

(Company's Full Name)

LEVEL 3B, 111 PASEO DE ROXAS BUILDING, PASEO DE ROXAS AVENUE CORNER LEGAZPI STREET, LEGASPI VILLAGE, MAKATI CITY

(Business Address: No./Street/City/Town/Province)

ATTY. SHERLEEN LOURDS R. MACATANGAY	8840-3783
Contact Person	Company's Telephone Number

0 6	3 0	SEC FORM 17-C	2ND WEDNESDAY OF DECEMBER
Month	*Day*	FORM TYPE	*Month* *Day*
Fiscal Year			Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders.

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMP

Remarks=pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **4 August 2023**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200909233** 3. BIR Tax Identification No. **007-315-916**

4. **ALTERNERGY HOLDINGS CORPORATION**
   Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
   Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. **Level 3B, 111 Paseo de Roxas Bldg., Paseo de Roxas corner Legazpi St., Legaspi Village, Makati City**
   Address of principal office

   1229
   Postal Code

8. **(+632) 7759-4327**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	**3,933,840,480**
Preferred	**370,398,637**
Outstanding Debt	**PhP271,594,220**[1]

11. Indicate the item numbers reported herein: **Item 9 – Other Events**

[1] Unaudited figure as of 30 June 2023.

Gentlemen:

Please be informed that in its Special Board Meeting held today, 4 August 2023, the Board of Directors of Alternergy Holdings Corporation (the "Corporation"), in anticipation of its upcoming capital raising exercise, approved the following:

1. Creation of a new class of Preferred Shares by way of reclassifying a portion of the existing Preferred Shares such that the current One Billion Four Hundred Eighty One Million Five Hundred Ninety Four Thousand Five Hundred Forty Eight (1,481,594,548) Preferred Shares shall be sub-divided as follows:

   (a) One Billion One Hundred Eighty One Million Five Hundred Ninety Four Thousand Five Hundred Forty Eight (1,181,594,548) Preferred Shares shall be known as "Redeemable Preferred Shares 1" with a par value of Ten Centavos (PhP0.10) per share, which shall have the same features as the existing Preferred Shares of the Corporation.

   (b) The remaining Three Hundred Million (300,000,000) Preferred Shares shall be known as "Redeemable Preferred Shares 2" with a par value of Ten Centavos (PhP0.10) per share and shall be further sub-divided into:

      i. One Hundred Million (100,000,000) Redeemable Preferred Shares 2 – Series A with a par value of Ten Centavos (PhP0.10) per share;

      ii. One Hundred Million (100,000,000) Redeemable Preferred Shares 2 – Series B with a par value of Ten Centavos (PhP0.10) per share; and

      iii. One Hundred Million (100,000,000) Redeemable Preferred Shares 2 – Series C with a par value of Ten Centavos (PhP0.10) per share.

   All of the Redeemable Preferred Shares 2 shall have the following features:

   i. With dividend rate to be determined by the Board at the time of issuance;
   ii. Cumulative in payment of current and unpaid back dividends;
   iii. Non-voting (except in matters mandatorily required by law);
   iv. Non-participating in (a) any other further cash, property or stock dividends beyond that specifically determined at the time of issuance, and (b) distribution of corporate assets beyond the issue price specifically determined at the time of issuance;
   v. Non-convertible to Common Shares;
   vi. With issue value to be determined by the Board of Directors at the time of issuance;
   vii. Redeemable at the option of the Corporation under such terms that the Board of Directors may approve at the time of issuance;

viii. With preference over holders of Common Shares in the distribution of corporate assets and in the payment of dividends at the rate specified at the time of issuance;
ix. With no preemptive rights to any issue of shares, whether Common or Preferred;
x. Re-issuable under such terms as the Board of Directors may approve at the time of reissuance.

2. Increase in the number of directors from seven (7) to nine (9);

3. Amendment of Articles Sixth and Seventh of the Corporation's Amended Articles of Incorporation to reflect the increase in the number of directors and the reclassification of the Corporation's Preferred Shares, respectively; and

4. Calling of a Special Stockholders' Meeting on 10 October 2023 at 10:00 a.m. by way of remote communication, for the following purposes:

   a. Reclassification of Preferred Shares and the Amendment of Article Seventh of the Amended Articles of Incorporation; and
   b. Increase in the Number of Directors from Seven (7) to Nine (9) and the Amendment of Article Sixth of the Amended Articles of Incorporation.

   All stockholders of record as of the close of business hours on 19 September 2023 shall be entitled to notice of, and to vote at, said meeting.

Should you wish further clarification on the matters contained herein, please let us know.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALTERNERGY HOLDINGS CORPORATION

By:

SHERLEEN LOURDS R. MACATANGAY
Assistant Corporate Secretary
4 August 2023