

MEDIA RELEASE

2 February 2026



Alternergy's 28 MWp Balsik Solar Power Plant starts delivering clean power

Alternergy's 28 MWp Balsik Solar Power Plant in Bataan starts commercial operations

- 28 MWp of renewable energy to power large industrial and commercial customers
- Balsik Solar Power Plant boosts Alternergy's growing solar assets, a combination of ground-mounted, commercial rooftop and solar + battery energy storage
- First of the four (4) Alternergy power projects to be in commercial operations in 2026
- Alternergy developing new pioneering floating solar and solar battery projects under GEA 4 with a combined capacity of up to 240 MWp

Renewable power pioneer Alternergy Holdings Corporation (Alternergy), through its unit Solana Solar Alpha, Inc. (SSAI), announced it has started the commercial operations of its 28MWp Balsik Solar Power Plant located in Hermosa, Bataan.

"Following the completion of the testing and commissioning and the issuance of the Final Certificate of Authority to Connect (FCATC) by the National Grid Corporation of the Philippines (NGCP), the Balsik Solar Power Plant will start delivering clean and renewable power," Gerry P. Magbanua, president of Alternergy and director of SSAI, said.

"It will generate 45,000 MWh of renewable energy annually and directly provide power to industrial and commercial customers in support of their sustainability initiatives," he added. It is also expected to contribute to environmental protection with an estimated 31,000 avoided carbon emissions.

The Balsik Solar Power Plant utilizes 45,600 bifacial solar modules with six inverter stations across 30 hectares of land. It is connected to the NGCP Hermosa Substation via a short 300-meter 69kV transmission line.

“The Balsik Solar Power Plant expands our growing portfolio of solar assets, reinforcing Alternergy’s commitment to sustainable energy,” Mr. Magbanua said. To date, Alternergy owns and operates 10 existing solar farms, a combination of ground-mounted, commercial rooftop solar and solar + battery energy storage and is developing three more projects recently won under Green Energy Auction (GEA) 4. These are the Liberty Floating Solar Power Projects Phase 1 and 2 and the Kalandagan Solar + Energy Storage System with a combined capacity of up to 240 MWp.

The Balsik Solar Power Plant is also the first of four (4) new power projects to be completed in 2026.

“This is a pivotal and busy year for the Alternergy Group. During 2026, we are inaugurating four (4) projects across our Triple Play portfolio of solar, wind and hydro resource technologies, with a total combined capacity of 225 MW,” Mr. Magbanua said. “Alternergy’s core strength is in building power projects from pre-development all the way to commercial phase. This is most evident as we bring in four projects online and start a steady flow of revenues for the company starting this year.” – 30 –

About Balsik Solar Power Plant

Project Owner	Solana Solar Alpha, Inc. (a unit of Alternergy Holdings Corporation)
Location	Hermosa, Bataan
Capacity	28.007 MWp / 20.000 MWac
Energy Generation	45,000 MWh annually
Modules	615Wp Total: 45,540 bifacial solar modules
Inverters	6 stations
Interconnection	NGCP Hermosa Substation via a short 300-meter 69kV transmission line
Employment	More than 500 manpower during construction
Environmental impact	31,000 avoided carbon emissions Contributes to the government’s RE target



pioneer in renewable power

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans, Alternergy aims to bring into commercial operations One Green Gigawatt by 2030.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS). In December 2025, GSIS received its 2nd annual dividend payment in the amount of Php 118 million.
- In November 2025, Alternergy received the Green Equity Label certification from the Securities and Exchange Commission (SEC), becoming the first publicly listed company and the first renewable energy developer to receive this official distinction.
- Four projects are near completion and ready for commercial operations within 2026, namely: 4.6 MW Dupinga run-of-river, 28 MW Balsik Solana, 64 MW Alabat Wind and 128 MW Tanay Wind projects, as part of its Road to 500MW by 2026.
- Alternergy obtained five Certificates of Approval from DOE confirming the Green Energy Auction awards for five wind, aquavoltaic and solar battery projects for completion by 2028.

For additional information, please refer to the website at www.alternergy.com.