



A step-change for renewable energy start-ups in Southeast Asia

To all SEACEF and Clime Capital partners and stakeholders:

We announced the launch of SEACEF in June last year, at the height of uncertainty driven by the COVID-19 pandemic. SEACEF's impact investors and foundations made a strong commitment by stepping up with funding during this uncertain period. We knew that an economic recovery would come – and that when it did, climate change would not have gone away.

Despite the chilling effect of the lockdown on the global economy which has impacted appetite for early-stage high-risk clean energy infrastructure in particular. SEACEF, managed by Clime Capital, has continued to work toward the need to hasten the transition toward a low carbon future in Southeast Asia.

This has proven to be the right strategy: today we are delighted to announce that SEACEF has secured the support of Microsoft – one of the most significant private sector investors in climate change solutions through its Climate Innovation Fund. You will find more information [here](#).

This new capital contribution – our first from a large corporation – comes as we also welcome fresh capital from new and existing philanthropic foundations and impact investors. This support will enable us to step up our investments in promising early-stage renewable energy projects in Southeast Asia.

In 2020 SEACEF completed three investment approvals representing more than 1GW of renewable energy capacity in promising renewable energy projects and businesses, demonstrating the strength and timeliness of our model. They are: [Xurya](#), an Indonesian distributed clean energy company; a large utility scale wind project in the Philippines being developed by [Highland Infrastructure](#) with the potential to renew momentum for wind in that country; and [Levanta Renewables](#), an early-stage portfolio of wind power projects in Vietnam.

As we look to 2021, we are excited about what the new year will bring: we believe that SEACEF is needed now more than ever to accelerate the low-carbon transition as part of the global economic recovery.

None of this progress would have happened without the work of our committed on-the-ground team in Southeast Asia and networks of global advisors. We also owe a debt of gratitude to our anchor funders including Sea Change Foundation and Children's Investment Fund Foundation, whose support has been instrumental in putting us in the strong position we occupy today.

We would be delighted to speak to you further about our continued fund-raising plans and the exciting developments in the pipeline for SEACEF. Please do get in touch.

Mason Wallick

Managing Director
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