

**MEDIA RELEASE**  
**17 November 2025**

**Alternergy acquires 80MW Cebu wind project, its first in the Visayas Grid**

Renewable power pioneer Alternergy Holdings Corporation (Alternergy) announced that it is acquiring the Alegria Cebu Wind Power Project, its first wind power project in the Visayas Grid.

In a disclosure to the Philippine Stock Exchange (PSE), Alternergy's wind investment holding company, Alternergy Wind Holdings Corporation (AWHC), a wholly-owned investment holdings subsidiary of Alternergy Holdings Corporation (ALTER), will acquire a 95% equity stake in MC Project Solutions Inc. (MCPSI), which is developing the approximately 80MW Alegria Cebu Wind Project covered by Wind Energy Service Contract ("**WESC**") No. 2024-05-402.

Alternergy reported that Alegria Cebu Wind Power Project of MCPSI with at least 56MW up to 80MW estimated capacity has been chosen as one of the winning bidders in the Department of Energy's (DOE) Fourth Green Energy Auction conducted last September 2, 2025. The Alegria Wind Cebu Project is in the pre-development stage and has a committed delivery date in late 2028 under the Fourth Green Energy Auction.

"We are excited to develop our first wind project in Cebu which marks a significant step in expanding our renewable energy portfolio into the Visayas Grid", said Gerry P. Magbanua, president of Alternergy. The acquisition of the Alegria Cebu Wind Project will contribute to accomplishing ALTER's goal of reaching a total energy capacity of renewable energy projects of One Green Gigawatt (1GW) by 2030.

Pedro Pascual, CEO of MC Project Solutions Inc, added "Given the track record of Alternergy in wind project development, we are pleased to collaborate with Alternergy in developing the first wind energy undertaking on the island of Cebu."

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### About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS) in the amount of Php 118 million.
- Four projects are currently under advanced construction for completion in 4<sup>th</sup> quarter 2025 and 1<sup>st</sup> quarter 2026, namely: 4.6 MW Dupinga run-of-river, 28 MW Balsik Solana, 64 MW Alabat wind and 128 MW Tanay Rizal wind projects, as part of its Road to 500MW by 2026.
- Four additional projects of Alternergy qualified in the 4<sup>th</sup> Green Energy Auction of the DOE, that would contribute to Alternergy's goal of One Green Gigawatt by 2030.
- Alternergy attracted a minority co-investment from a unit of A Brown Company for P2.4 Billion into its Tanay and Alabat wind projects.
- On October 29, Alternergy became the first PSE listed company with a Green Equity Label from the SEC.

For additional information, please refer to our website at [www.alternergy.com](http://www.alternergy.com).