MEDIA RELEASE
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Site of the proposed Tayabas Wind Energy Project in Tayabas, Quezon

Alternergy acquires two Quezon wind projects from CleanTech

Renewable power pioneer Alternergy Holdings Corporation (Alternergy) announced that it is acquiring from CleanTech Global Renewables Inc (CleanTech) two wind power projects in Quezon Province referred to as Tayabas North and Tayabas South wind energy projects.

In a disclosure to the Philippine Stock Exchange (PSE), Alternergy's special purpose company Calavite Passage Wind Power Corporation, is acquiring under a Deed of Assignment from CleanTech the project assets, permits, and related contracts of CleanTech's Tayabas North Wind Energy Project covered by Wind Energy Service Contract ("**WESC**") No. 2022-06-208 and CleanTech's Tayabas South Wind Energy Project covered by WESC No. 2021-10-186.

Alternergy reported that Tayabas North Wind Energy Project with at least 96MW estimated capacity was one of the qualified bids under the 4th Green Energy Auction conducted by the Department of Energy last September 2 that was included in the DOE Preliminary List of Accepted Bids released on September 5.

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"We are excited to develop our second wind project in Quezon Province after our 64MW Alabat Wind Project is completed in early 2026", said Gerry P. Magbanua, president of Alternergy. "The Quezon Provincial government led by Governor Dra Helen Tan has been proactive in attracting renewable investments in her province," he added. The acquisition of the Tayabas wind projects will form part of Alternergy's next project pipeline beyond its first 500MW.

Salvador Antonio Castro Jr, CEO of CleanTech, said "We look forward to co-developing these wind projects with Alternergy, the pioneer in wind energy in the country." CleanTech will retain an equity stake in each of the two wind projects and has an option to co-invest further in both wind projects.

Mabuhay Capital acted as Financial Advisor to the transaction. The transfer of assets is subject to regulatory approval by the Department of Energy.

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About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS) in the amount of Php 118 million.
- Four projects are currently under advanced construction for completion in 4th quarter 2025 and 1st quarter 2026, namely: 4.6 MW Dupinga run-of-river, 28 MW Balsik Solana, 64 MW Alabat wind and 128 MW Tanay Rizal wind projects, as part of its Road to 500MW by 2026.
- Four additional projects of Alternergy qualified in the 4th Green Energy Auction of the DOE.

For additional information, please refer to our website at www.alternergy.com.