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pioneer in renewable power

MEDIA RELEASE
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DOE approves Alternergy's Tanay Wind Project increase in capacity to 128 MW

The Department of Energy (DOE) has approved the increase in the registered capacity of the Tanay Wind Power Project to 128 MW from 112 MW, Alternergy Tanay Wind Corporation (ATWC), a unit of renewable power pioneer Alternergy Holdings Corporation's (ALTER), announced today.

"We are pleased to receive the DOE's approval to increase the registered capacity of our Tanay Wind Power Project. We conducted a technical optimization study which showed that the potential net energy within the production area could generate as much as 128 MW of capacity," said Knud Hedeager, president of Alternergy Wind Holdings Corporation (AWHC), the sub-holding company of ALTER's wind assets which owns 100% of Alternergy Tanay Wind Corporation.

With the DOE's approval, the Tanay Wind Power Project will install a total of 16 wind turbine generators (WTG) with a rated capacity of 8 MW each, the largest onshore wind tower to be installed in the country.

The construction of the Tanay Wind Power Project, located in Tanay, Rizal, has secured financing up to Php 8 billion project financing from the Bank of the Philippine Islands (BPI) and the Security Bank. It will be Alternergy's second wind project in Rizal Province, in addition to the 54MW Pililla Rizal Wind Farm which has been operating since 2015. Construction started in June this year with target commercial operations by end 2025. **– 30 –**

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500 MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index.

For additional information, please refer to our website at www.alternergy.com

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