

MEDIA RELEASE
26 November 2024



Alternergy led by President Gerry P. Magbanua (4th from L) and Philippine National Railway General Manager Deovanni S. Miranda (3rd from L) partner to support the Alabat Wind Power Project with the signing of a lease agreement. L-R: Atty. Shyanne T. Juan-Monera, Manager of the Legal Division; Vicente S. Perez Jr. Chairman of Alternergy; Atty. Celeste D. Laut; PNR Assistant General Manager and Atty. Dagiw-A K. Cudalap, Officer-in-Charge of the Asset Management Division

Alternergy and PNR sign lease for Alabat wind project site

Renewable power pioneer Alternergy Holdings Corporation (ALTER), through its unit Alabat Wind Power Corporation (AWPC), has signed a long-term lease with Philippine National Railways (PNR) for a parcel of PNR property located in Brgy. Hondagua, Lopez, Quezon. AWPC secured the location for the switching station of its Alabat Wind Power Project.

“PNR is honored to support the development of the Alabat Wind Power Project. Our collaboration with Alternergy supports the government’s renewable energy targets and is in line with PNR’s sustainability goals,” PNR General Manager Deovanni S. Miranda said.

ALTER president Gerry P. Magbanua said the agreement with PNR is timely as the construction of the Alabat Wind Power Project is running at full speed. “Together with PNR as our one of our land lease partners, we are driving renewable energy growth in the country,” Mr. Magbanua said.

The 64 MW Alabat Wind Power Project, located in the municipalities of Alabat and Quezon in the province of Quezon, is eyed to be the first wind project in the province and expected to be completed by end 2025. The Alabat Wind Power Project forms part of ALTER’s Road to 500 MW capacity target by 2026. – **30** –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index.

For additional information, please refer to our website at www.alternergy.com

Disclaimer on any forward-looking statement: The Media Release article may contain forward-looking statements, which, while based on factual information as of writing, may still be affected by potential uncertainties or unexpected occurrences in respect of the operations of ALTER or its subsidiaries.

📍 Level 3B, 111 Paseo de Roxas Bldg., Paseo de Roxas Ave., Makati City 1229, Philippines

☎ +632 759 4327 ✉ contact@alternergy.com 🌐 www.alternergy.com