

MEDIA RELEASE

Alternergy's Solana Solar Partners with Villar's Kratos RES for Renewable Power

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Solana Solar Alpha Inc. (Solana Solar), a wholly-owned subsidiary of Alternergy Group's Solar Pacific Energy Corporation (Solar Pacific), announced the signing of a power supply agreement with Kratos RES, Inc., a wholly-owned subsidiary of Villar Group's Prime Asset Ventures, Inc. (PAVI) engaged in retail electricity supply.

Solana Solar will supply Kratos RES with 10 MW and up to 20 MW of clean and renewable power from the soon-to-be built Solana Solar Power Project located in Hermosa, Bataan.

"We are pleased to partner with Kratos RES to help its electricity end-consumers achieve their sustainability goals and transition their power supply to renewable energy," Alternergy Chairman and Solana Solar Chairman and President Vicente S. Pérez Jr. said.

"The Solana Solar Power Project will provide reliable and cost competitive electricity supply to malls, offices, complexes and manufacturing facilities served by Kratos, whose businesses require operational and cost efficiencies. By partnering with Kratos, we are proud to assist these sectors make sustainability part of how they operate," Solar Pacific Chief Executive Officer Mike Lichtenfeld said.

Kratos RES welcomed the partnership with Solar Pacific. "Kratos is committed to delivering the needs of our customers with a high-quality supply and in a cost-efficient manner. Our partnership with Solana Solar will help address these," Jose Rommel Orillaza, Kratos RES Operations Head, said.

The 20MW_{AC}/28W_{DC} Solana Solar Power Project has recently secured financing commitments from a leading Philippine commercial bank and a commitment for the Engineering, Procurement and Construction (EPC) from a leading EPC provider. Early works activities have started with the full swing construction to commence in the coming months. – 30 –



Alternergy Chairman and Solana Solar Chairman and President Vicente S. Pérez Jr and Kratos RES, Inc. Chairman Cynthia Javarez shake hands during the ceremonial signing of the Power Supply Agreement (PSA) for the supply of renewable power to Kratos large electricity users from the soon-to-be-built Solana Solar Power Project in Hermosa, Bataan. Also in photo from left: Atty Ina Bonoan, Vice President and Legal Counsel of Solana Solar; Mike Lichtenfeld, CEO of Solar Pacific; Gerry P. Magbanua, President of Alternergy; Cecille Bernardo, CFO of Kratos; Jose Rommel Orillaza, Kratos Operations Head and Robert Pereja, COO of PAVI Green

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next five years, Alternergy aims to develop up to 1,370 MW of additional wind, offshore wind, solar and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Ina Arriola, Annette Rafael ad Carmen Diaz.
- Alternergy (ALTER) recently debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in 2023.

For additional information, please refer to our website at www.alternergy.com.

About Solar Pacific

- Solar Pacific, a subsidiary of Alternergy, is an independent clean energy producer based in the Philippines and active throughout the Asia Pacific region. Since 2013, Solar Pacific has been developing, building, financing, and operating solar and battery storage projects throughout Asia Pacific.
- In 2015, Solar Pacific built the Philippines largest solar farm in the Philippines at that time. The Kirahon Solar Power Plant is also the first bilateral solar power supply contract approved by the Energy Regulatory Commission (ERC).
- Solar Pacific built the first multi-site solar rooftop portfolio of projects under one project financing facility. The eight (8) rooftop projects supply clean energy to CityMall Commercial Centers Inc. located across the Philippines.
- Solar Pacific recently inaugurated Republic of Palau's first solar PV + battery energy storage system (BESS) project and the largest such project to date in the Western Pacific region. The Palau Solar PV + BESS project, with a capacity of 15.3 MWp solar PV and 12.9 MWh BESS, is one of the biggest foreign direct investments in Palau and supplies more than 25 percent of its energy needs.

For additional information, please refer to our website at www.solar-pacific.com.