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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	19 December 2023 Date of Report (Date of earliest event reported)
2.	SEC Identification Number <u>CS200909233</u> 3. BIR Tax Identification No. <u>007-315-916</u>
4.	ALTERNERGY HOLDINGS CORPORATION Exact name of issuer as specified in its charter
5.	Metro Manila, Philippines Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code:
7.	Level 3B, 111 Paseo de Roxas Bldg., Paseo de Roxas corner Legazpi St., Legaspi Village, Makati City Address of principal office 1229 Postal Code
8.	(+632) 88134678 Issuer's telephone number, including area code
9.	Not Applicable Former name or former address, if changed since last report
10	. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
	Common 3,933,840,480 Perpetual Preferred Shares 1 370,398,637
11	. Indicate the item numbers reported herein: <u>Item 9 – Other Events</u>
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Gentlemen:

Please be informed that in its meeting held on 19 December 2023, the Board of Directors of Calavite Passage Wind Power Corporation ("CPWPC") discussed the several technical issues that make the development of the Calavite Passage Offshore Wind Power Project located at offshore and onshore Occidental Mindoro (the "Calavite Passage Project") unfeasible. As such, the Board of CPWPC approved to surrender Wind Energy Service Contract ("WESC") No. 2022-02-198 covering the Calavite Passage Project to the Department of Energy.

The surrender of the WESC covering the Calavite Passage Project was ratified by the stockholders of CPWPC at a separate Special Stockholders' Meeting of CPWPC held today, 19 December 2023.

Please see attached media release for more information on the foregoing.

Should you wish further clarification on the matters contained herein, please let us know.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALTERNERGY HOLDINGS CORPORATION

By:



MEDIA RELEASE 19 December 2023

Alternergy and Shell JV conclude preliminary studies for offshore wind projects

The joint venture between the Alternergy Group and Shell has concluded the preliminary studies and initial assessment on the technical feasibility of the four (4) offshore Wind Energy Service Contracts (WESCs) awarded by the Department of Energy (DOE).

In a disclosure to the Philippine Stock Exchange (PSE), publicly listed Alternergy Holdings Corporation said the preliminary study was done to initially screen possible locations and determine the best sites for the offshore wind development over the contract areas covered under the four WESCs.

The results of the preliminary study showed positive indications for three (3) sites. "As with any offshore wind development, preliminary studies are used to understand the complexity and feasibility of the contract areas to select the best sites for development. Based on these studies, the three sites are deemed feasible for offshore wind development exploration," Alternergy president Gerry P. Magbanua. The three sites are situated over the Tablas Strait issued to Tablas Strait Offshore Wind Power Corporation (TSOWPC), the project company.

The results of the study for the Calavite Passage site, however, identified several technical issues that could potentially make the development unfeasible at this time given the available technical innovations and market conditions. "The WESC covering the Calavite Passage located offshore and onshore Occidental Mindoro will be returned to the DOE pursuant to our obligations under the WESC while the development of the three Tablas Strait WESCs will be further explored," Mr. Magbanua said. — 30 —



About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next five years, Alternergy aims to develop up to 1,370
 MW of additional wind, offshore wind, solar and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") recently debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023.
- For additional information, please refer to our website at www.alternergy.com.