COVER SHEET

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S.E.C. Registration Number

ALTERNERGY HOLDINGS CORPORATION

(Company's Full Name)

LEVEL 3B, 111 PASEO DE ROXAS BUILDING, PASEO DE ROXAS AVENUE CORNER LEGAZPI STREET, LEGASPI VILLAGE, MAKATI CITY

(Business Address: No./Street/City/Town/Province)

ATTY. SHERLEEN LOURDS R. MACATANGAY

Contact Person

8840-3783

Company's Telephone Number

0 6 3 0

Month *Day*

Fiscal Year

SEC FORM 17-C

FORM TYPE

2ND WEDNESDAY OF DECEMBER

Month *Day*

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders.

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMP

Remarks=pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **10 October 2023**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200909233** 3. BIR Tax Identification No. **007-315-916**

4. **ALTERNERGY HOLDINGS CORPORATION**
   Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines** — 6. ______ (SEC Use Only)

   Province, country or other jurisdiction of incorporation — Industry Classification Code:

7. **Level 3B, 111 Paseo de Roxas Bldg., Paseo de Roxas corner Legazpi St., Legaspi Village, Makati City** — **1229**
   Address of principal office — Postal Code

8. **(+632) 88134678**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	**3,933,840,480**
Preferred	**370,398,637**

11. Indicate the item numbers reported herein: **Item 6 - Changes in Securities and Item 9 - Other Events**

Gentlemen:

Please be informed that in its Special Stockholders' Meeting held today, 10 October 2023, the stockholders of Alternergy Holdings Corporation (the "Corporation"), approved the following:

1. Reclassification of the Corporation's Preferred Shares and the amendment of Article Seventh of the Amended Articles of Incorporation to reflect the reclassification of the Corporation's Preferred Shares such that the current One Billion Four Hundred Eighty One Million Five Hundred Ninety Four Thousand Five Hundred Forty Eight (1,481,594,548) Preferred Shares with a par value of Ten Centavos (PhP0.10) per share shall be sub-divided as follows:

   a. One Billion One Hundred Eighty One Million Five Hundred Ninety Four Thousand Five Hundred Forty Eight (1,181,594,548) Preferred Shares shall be known as "Perpetual Preferred Shares 1" with a par value of Ten Centavos (PhP0.10) per share, which shall have the same features as the current Preferred Shares of the Corporation;

   b. The remaining Three Hundred Million (300,000,000) Preferred Shares shall be known as "Perpetual Preferred Shares 2" with a par value of Ten Centavos (PhP0.10) per share and shall be further sub-divided into:

      i. One Hundred Million (100,000,000) Perpetual Preferred Shares 2 – Series A with a par value of Ten Centavos (PhP0.10) per share;

      ii. One Hundred Million (100,000,000) Perpetual Preferred Shares 2 – Series B with a par value of Ten Centavos (PhP0.10) per share; and

      iii. One Hundred Million (100,000,000) Perpetual Preferred Shares 2 – Series C with a par value of Ten Centavos (PhP0.10) per share.

   The new Perpetual Preferred Shares 1 shall have the same rights as the current Preferred Shares of the Corporation. All the current issued and outstanding Preferred Shares shall be reclassified as Perpetual Preferred Shares 1.

   The new Perpetual Preferred Shares 2 shall have the following features:

   a. With dividend rate to be determined by the Board at the time of issuance;

   b. Cumulative in terms of payment of current and unpaid back dividends;

   c. Non-voting (except in matters mandatorily required by law);

   d. Non-participating in (x) any other further cash, property or stock dividends beyond that specifically determined at the time of issuance, and (y) distribution of corporate assets beyond the issue price specifically determined at the time of issuance;

e. Non-convertible to Common Shares;

f. With issue value to be determined by the Board of Directors at the time of issuance;

g. Redeemable at the option of the Corporation under such terms that the Board of Directors may approve at the time of issuance;

h. With preference over holders of Common Shares in the distribution of corporate assets and in the payment of dividends at the rate specified at the time of issuance;

i. With no pre-emptive rights to any issue of shares, whether Common or Preferred;

j. Re-issuable under such terms as the Board of Directors may approve at the time of re-issuance; and

k. May be transferred to foreign citizens, corporations or associations.

The reclassification of the Corporation's Preferred Shares was proposed in anticipation of the Corporation's upcoming capital raising exercise to fund the various projects of the Corporation and its subsidiaries and affiliates.

2. Increase in the number of directors from seven (7) to nine (9) and the amendment of Article Sixth of the Corporation's Amended Articles of Incorporation to reflect the increase in the number of directors. The increase in the number of directors was proposed to broaden the diversity and breadth of expertise of the Corporation's Board of Directors.

Should you wish further clarification on the matters contained herein, please let us know.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALTERNERGY HOLDINGS CORPORATION

By:

SHERLYLEN LOURDS R. MACATANGAY
Assistant Corporate Secretary
10 October 2023