



pioneer in renewable power

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Alternergy board approves new Green Perpetual Preferred Shares to support growth

- Public offering of up to P5 Billion of Green Perpetual Preferred Shares
- PNB Capital and RCBC Capital mandated as Joint Issue Managers
- Offering proceeds to support Alternergy’s new pipeline of projects under GEA 4 win
- Green Equity Label certification to boost interest of sustainability focused investors

The board of renewable power pioneer and publicly listed Alternergy Holdings Corporation (ALTER) today approved the public offering of its Green Perpetual Preferred Shares (PPS) to be issued later this year, subject to regulatory approval from SEC and PSE.

At a board meeting held today, the board approved the offering of up to P3 Billion Green Perpetual Preferred Shares with an oversubscription option of up to P2 Billion to be issued out of the unissued PPS2 Series B and Series C.

The board also mandated PNB Capital and Investment Corporation and RCBC Capital Corporation as Joint Issue Managers, Joint Lead Underwriters and Joint Bookrunners.

“The public offering sets in motion Alternergy’s new round of capital raising as we roll out our next pipeline of projects,” Mr. Gerry P. Magbanua, Alternergy president said.

Alternergy’s significant win under the Green Energy Auction 4 Program (GEA 4) formally awarded by the Department of Energy in January 2026 increases the company’s target capacity to One Green Gigawatt by 2030. The five (5) GEA 4 projects have a combined capacity of up to 500 MW and located across Luzon, Visayas and Mindanao regions. These are the Liberty Floating Solar Phase A and Phase B, Kalandagan Solar + Battery Energy Storage System (BESS), Alegria Wind and Tayabas North Wind projects.

Mr. Magbanua noted that the recent award by SEC to Alternergy as the first recipient of the Green Equity Label certification is a boost to tapping sustainability investment for fresh capital to support Alternergy's expansion.

"We are thrilled to introduce this innovative Green PPS, and we confident the capital market is ready to welcome green instruments. This public offering provides retail and institutional investors with compelling opportunities while supporting sustainable nation-building," he said.

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About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans, Alternergy aims to bring into commercial operations One Green Gigawatt by 2030.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS). In December 2025, GSIS received its 2nd annual dividend payment in the amount of Php 118 million.
- In November 2025, Alternergy received the Green Equity Label certification from the Securities and Exchange Commission (SEC), becoming the first publicly listed company and the first renewable energy developer to receive this official distinction.
- Four projects are near completion and ready for commercial operations within 2026, namely: 4.6 MW Dupinga run-of-river, 28 MW Balsik Solana, 64 MW Alabat Wind and 128 MW Tanay Wind projects, as part of its Road to 500MW by 2026.
- Alternergy obtained five Certificates of Approval from DOE confirming the Green Energy Auction awards for five wind, aqua-voltaic and solar battery projects for completion by 2028.

For additional information, please refer to the website at www.alternergy.com.