

MEDIA RELEASE
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Alternergy and GEDI: Partnership of Core Strengths to Build Alabat and Tanay Wind Projects

Alternergy and GEDI sign the Balance of Plant (BOP) Engineering, Procurement and Construction (EPC) contract for the Alabat and Tanay Wind Projects. From left: GEDI is represented by Chen Haohan, assistant general manager (left most) and Guo Chuangang, general manager (right most). Alternergy is represented by Knud Hedeager, president of Alternergy Wind Holdings Corporation, and Gerry Magbanua, president of Alternergy Holdings Corporation

Alternergy Awards BOP EPC Construction Contract to GEDI for its Alabat and Tanay Wind Projects

Renewable energy pioneer Alternergy Holdings Corporation (Alternergy) today awarded China Energy Engineering Group Guangdong Electric Power Design Institute Co. Ltd. (GEDI) and GEDI Construction Development Corporation (GCDC), a Philippine subsidiary of GEDI, the Balance of Plant (BOP) Engineering, Procurement and Construction (EPC) contract for its Alabat and Tanay Wind Power Projects, with combined capacity of 163MW.

The BOP EPC contract entails the design, engineering, supply of civil and electrical works, transport of equipment, construction and installation of the Alabat and Tanay wind farms.

The Tanay Wind Project is Alternergy's third wind project in Rizal Province, while the Alabat Wind Project is its first wind project in Quezon Province. Both projects are expected to be ready for operation by the end of 2025, as part of Alternergy's accelerated project pipeline and in support of the Department of Energy's goal of energy transition.

"A very extensive and meticulous tender process was conducted for the BOP EPC contracts for the Alabat and Tanay Wind Projects. A great deal of consideration was taken to ensure that there will be synergies with both our supplier and contractor given our commitment and timeline under the Green

Energy Auction 2 (GEA) award,” said Knud Hedeager, president of Alternergy Wind Holdings Corporation, Alternergy sub-holding company for wind portfolio.

“It is almost all systems go for the construction of our latest wind projects with the wind turbine supply and BOP EPC contracts already signed,” Gerry Magbanua, president of Alternergy Holdings Corporation.

“We are extremely pleased to partner with Alternergy which will boost our local presence in the Philippines. We are eager to deploy GEDI’s core strength in EPC contracting, solutions and technology, to complete the project on time with high quality with scientific organization, strict management and visionary design.” Bill Guo, deputy general manager of GEDI International Branch.

GEDI is one of the top Chinese design firms and contractors with presence in more than 50 countries with more than 700 EPC projects worldwide including Southeast Asia, South Asia, Middle East, Eastern Europe and Africa. In China, GEDI is engaged as an EPC contractor for various wind projects with total capacity of more than 7,500 MW, of which 6,000 MW are offshore wind power projects, and another two onshore wind power projects in Vietnam with a combined capacity of 300 MW. In the Philippines, GEDI is an accredited contractor of the National Grid Corporation of the Philippines (NGCP) for various transmission projects, and has undertaken various transmission lines and substations with voltage levels from 138kV, 230kV to 500kV.

Alternergy’s Tanay and Alabat Wind Power Projects are awardees of the 2nd Green Energy Auction 2 Program of the Department of Energy. Construction of the projects is targeted to commence by the 2nd quarter of the year for target completion by the end of 2025. – 30 –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next three years, Alternergy aims to develop up to 474MW of additional wind, solar, and run of river hydro projects.
- Alternergy’s management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023.

For additional information, please refer to our website at www.alternergy.com

About GEDI

- China Energy Engineering Group Guangdong Electric Power Design Institute Co., Ltd. (GEDI for short) was founded in 1958. GEDI is an international engineering and project contracting firm with National Comprehensive Class A Engineering qualification, and also serves as a decision-making consultant of the government of Guangdong province.
- GEDI is committed to one-stop integrated solution and all-life-cycle management service for our clients in fields of power, nuclear energy, marine, integrated energy, information & communication technology, public works, environment and building.
- GEDI is ENR The Top 60 Chinese Design Firms and ENR The Top 80 Chinese Contractors
- GEDI has successfully provided professional services to customers in the field of power transmission, renewable energy, telecommunications and other fields in the Philippines with a contract value of more than US \$800 million.

For more, please refer to our website at en.gedi.ceec.net.cn