

MEDIA RELEASE

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Alternergy President Gerry P. Magbanua (right) shakes hand with NGCP President and CEO Anthony Almeda (left) to seal the Interconnection Agreement for the Alabat Wind Power Project

Alternergy and NGCP Sign Interconnection Agreement for the Alabat Wind Power Project

Renewable energy pioneer Alternergy Holdings Corporation (Alternergy) through its wholly-owned subsidiary Alabat Wind Power Corporation (AWPC) and the National Grid Corporation of the Philippines (NGCP) have signed the Interconnection Agreement (ICA) for the Alabat Wind Power Project in Alabat, Quezon.

The ICA will pave the way for the evacuation of the renewable energy capacity from the Alabat Wind Power Project through NGCP's 69 kV Hondagua transmission line in Lopez, Quezon.

"The ICA signing is a huge breakthrough for the Alabat Wind Power Project. We are grateful to NGCP for boosting the project's ability to meet its commitment to the Department of Energy (DOE) under the Green Energy Auction 2 (GEA 2) Program," said Gerry P. Magbanua, president of Alternergy and AWPC. "NGCP has provided the Alabat Wind Power Project with an interconnection scheme that is most efficient and responsive to ensure viability and timely completion," he added.

"NGCP understands the challenges faced by renewable energy developers. We are pleased to work with Alternergy and AWPC to ensure that the renewable power capacity from the Alabat Wind Power Project will be delivered within its committed timeline," Anthony Almeda, NGCP president and CEO, said. "As the transmission network provider and system operator, NGCP strives to assist power project developers to bring the needed energy infrastructures that will bring forth socio-economic benefits to the country and help accelerate energy transition goal of the government."

The Alabat Wind Power Project is all set to commence development phase following the award by the DOE of the Certificate of Confirmation of Commerciality (CoCoC) and the completion and signing of the commercial contracts, particularly the wind turbine supply agreement and the balance of plant engineering, procurement and construction contract. The Notice to Proceed to construction will be issued in April. Under the GEA 2, Alternergy is committed to deliver the Alabat Wind Power Project by end 2025. – **30** –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next three years, Alternergy aims to develop up to 474MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023.

For additional information, please refer to our website at www.alternergy.com

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