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Alternergy Tanay Wind Project Receives Php1.4 billion from BPI and Security Bank

Renewable power pioneer Alternergy Holdings Corporation (ALTER), through its unit Alternergy Tanay Wind Corporation (ATWC), today announced it has received this month Php 1.4 billion funding from Bank of the Philippine Islands (BPI) and Security Bank.

The Php 1.4 billion proceeds is the third (3rd) drawdown, bringing to Php 4.9 billion the total amount released to date by BPI and Security Bank as joint project lenders for the Tanay Wind Power Project.

"We are delighted to receive a total of P5 billion to date from BPI and Security Bank, underscoring the continued progress of our Tanay Wind Power Project's construction," said Carmen Diaz, Alternergy Tanay Chief Financial Officer. "We appreciate the unwavering support and commitment from our lenders, which is crucial in bringing this project to fruition."



Construction of the Tanay Wind Power Project is making significant progress with the arrival of the first shipment of wind turbine generators at Dinahacan Port I in Infanta, Quezon, earlier this month (July 2025). The shipment consisted of twelve 90-meter wind blades and other essential components. "We anticipate the next shipment of wind turbine generators to arrive in August 2025, further advancing the project's construction timeline," Ms. Diaz added.

The Tanay Wind Power Project is one of five renewable energy projects under construction by Alternergy, forming part of ALTER's Road to 500 MW capacity goal by 2026. – **30** –

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS) in the amount of Php 118 million.

For additional information, please refer to our website at www.alternergy.com

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