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pioneer in renewable power

MEDIA RELEASE
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Alternergy Wins Big in 4th Green Energy Auction

In a disclosure to the Philippine Stock Exchange (PSE), renewable power pioneer Alternergy Holdings Corporation (Alternergy) announced that five of its qualified bids for three different renewable technologies in all three regions of Luzon, Visayas and Mindanao were successful under the recent DOE's 4th Green Energy Auction.

The Department of Energy (DOE) released Friday the List of Preliminary Results of Accepted Bids under its 4th Green Energy Auction conducted earlier this Tuesday, September 2.

Alternergy said five of its qualified bids under the 4th Green Energy Auction were included in the DOE Preliminary List of Accepted Bids, consisting of one onshore wind project in Luzon, a second onshore wind project in Visayas, two floating solar projects in Luzon, and one solar plus energy storage project in Mindanao.

"We are delighted to learn of our successful participation under the DOE's Green Energy Auction", said Gerry P. Magbanua, president of Alternergy. "Our Triple Play strategy to expand our project pipeline with new renewable technologies in floating solar and solar plus battery storage, on top of our core strength in developing onshore wind, finally paid off." Alternergy also pursued a nationwide project pipeline development with new projects in all three regions of Luzon, Visayas and Mindanao.

Further details will follow pending final confirmation with the DOE of its winning bids. **– 30 –**

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS) in the amount of Php 118 million.
- Four projects are currently under advanced construction for completion in 4th quarter 2025 and 1st quarter 2026, namely: 4.6 MW Dupinga run-of-river, 28 MW Balsik Solana, 64 MW Alabat wind and 128 MW Tanay Rizal wind projects, as part of its Road to 500MW by 2026.

For additional information, please refer to our website at www.alternergy.com.

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