

MEDIA RELEASE

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ERC Approves Alternergy Alabat Wind Project InterConnection

The Energy Regulatory Commission (ERC) has granted Alabat Wind Power Corporation (AWPC), a unit of Alternergy Holdings Corporation (ALTER), the green light to connect the Alabat Wind Power Project located in the municipalities of Alabat and Quezon in the province of Quezon to the Luzon grid.

In its decision, the ERC said it has approved the application of AWPC to develop and own a dedicated point-to-point transmission facility which involves the installation of a substation at the wind farm site and a 37-kilometer transmission system from Barangay Villa Norte in Alabat to Barangay Hondagua in Lopez, Quezon. This will then connect to the existing 69kV Gumaca-Tagkawayan-Lopez transmission line of the National Grid Corporation of the Philippines (NGCP) in Lopez, Quezon via a switching station.

“This is another significant milestone achieved, bringing us closer to completing the Alabat Wind Power Project,” said Gerry P. Magbanua, AWPC president, as he thanked the ERC and the NGCP for their continued support to the project and in delivering clean power to the Luzon grid.

"With this approval, AWPC reaffirms our goal of promoting environmental stewardship through the development of renewable energy resources and supporting our host communities while ensuring a reliable and efficient energy supply to the grid," he added.

The Alabat Wind Power Project is one of the five renewable energy projects under construction by Alternergy, forming part of ALTER's Road to 500 MW capacity goal by 2026.

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About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next two years, Alternergy aims to develop up to 500MW of additional wind, solar, and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Atty. Ina Arriola, Annette Rafael and Carmen Diaz.
- Alternergy ("ALTER") debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in March 2023. In August 2024, ALTER has been included in the PSE Industrial Index. In December 2024, ALTER issued first dividend payments to its preferred shareholders, including the Government Service Insurance System (GSIS) in the amount of Php 118 million.

For additional information, please refer to our website at www.alternergy.com

Disclaimer on any forward-looking statement: The Media Release article may contain forward-looking statements, which, while based on factual information as of writing, may still be affected by potential uncertainties or unexpected occurrences in respect of the operations of ALTER or its subsidiaries.

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