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MEDIA RELEASE
Green energy auction a game changer for Alternergy as it bags 3 projects
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Renewable power pioneer and publicly listed Alternergy Holdings Corporation (Alternergy) welcomed the confirmation from the Department of Energy (D0E) today that it won all of the projects it bid for in the recent Green Energy Auction 2 (GEA 2) Program last July 3.

“This is extremely positive news. Winning all our projects we bid for is a game changer for Alternergy. For the next three years, we will be building three projects with 200MW of contracted capacity, a jump from 80MW to 384MW in gross installed capacity in 3 years,” Alternergy Chairman Vicente S. Pérez Jr. said. “Having built the country’s earliest wind and solar farms, our management team has strong experience in constructing wind and solar projects. We anticipate there will be challenges but we are excited and ready to proceed with the projects we won under GEA 2.”

Two of Alternergy’s projects that won the GEA 2 are wind with a combined capacity of 140 MW under the project company Alternergy Tanay Wind Corporation (ATWC). These are the 86 MW Tanay Rizal Wind Power Project located adjacent to its existing Pililla Rizal wind farm, and the 55 MW Alabat Island Wind Power Project located in the province of Quezon. Alternergy, through its recently acquired Liberty Solar Energy Corporation (LSEC), also won the bid for its 67MWdc solar ground-mounted power project located in Tarlac province.

“The Alternergy dedicated bid teams prepared extensively for this year’s auction, from bid documentation to technical analysis to financial modelling. The team exerted significant efforts on competition landscape analysis in preparing the bid offers, giving us sufficient comfort and confidence that our projects are feasible and viable,” Gerry P. Magbanua, president of Alternergy said. “Once operational, these projects will contribute significant steady flow of revenues for Alternergy and accelerate achieving our goal of 1,096 GWh of annual generation from renewable power.” Under the GEAP, winning bidders will sign a 20-year Renewable Energy Payment Agreement (REPA) with the National Transmission Company.

“Aside from the anticipated positive impact of the projects to Alternergy, new investments under the green energy auction will boost economic activities of our host communities and create hundreds of renewable energy jobs,” Mr. Magbanua added. – 30 –

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Alabat Wind Power Project
Alabat, Quezon

Apulid Solar Project (Ground-Mounted)
Paniqui, Tarlac

Tanay Wind Power Project
Tanay, Rizal

About Alternergy

- Alternergy is a renewable power pioneer with a portfolio of project companies engaged in different RE projects, particularly wind, run-of-river hydro, solar farm and commercial rooftop, battery storage and offshore wind projects.
- With robust expansion plans in the next five years, Alternergy aims to develop up to 1,370 MW of additional wind, offshore wind, solar and run of river hydro projects.
- Alternergy's management team is comprised of a pioneering group of RE advocates led by former energy secretary Vince Pérez, Gerry Magbanua, Knud Hedeager, Eduardo Martinez Miranda, Michael Lichtenfeld, Ina Arriola, Annette Rafael ad Carmen Diaz.
- Alternergy (ALTER) recently debuted at the Philippine Stock Exchange as the first initial public offering (IPO) in 2023.
  For additional information, please refer to our website at www.alternergy.com.

Level 3B, 111 Paseo de Roxas Bldg., Paseo de Roxas Ave., Makati City 1229, Philippines
+632 759 4327 contact@alternergy.com www.alternergy.com